

# Pegmont Mines Limited

ACN 003 331 682

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NSW 2444

Telephone: 6583 7747

28 February 2018

The Manager  
The National Stock Exchange of Australia  
384 Hunter Street  
NEWCASTLE NSW 2300

Dear Sir,

**Option Payment \$500,000  
extended to 31 March 2018**

We wish to advise that under their Call Option over the Pegmont tenements, Vendetta Mining Corp was required to pay Pegmont Mines Limited (the Company) \$500,000 by 28 February.

Vendetta approached the Company to request that the requirement to make the payment of \$500,000 on or before 28 February 2018 be extended until 31 March 2018.

In view of Vendetta's obvious commitment to the Pegmont lead-zinc project and their aggressive drill program of over 20,000 metres during 2017, the Company's Board granted one month's extension of time.

Yours faithfully,



**Malcolm A Mayger**  
Managing Director