

Pegmont Mines Limited

ABN 97 003 331 682

Corporate Office

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Port Macquarie NSW 2444

Postal Address

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NSX Announcement

19 January 2018

RECEIPT OF OPTION FEE

We wish to advise the Company received \$165,000 (incl. GST) option fee from Chinova Resources Cloncurry Mines Pty Limited on 15 January 2018. The option fee was received after the Company on 5 January 2018 signed an exclusive option agreement with Chinova Resources Cloncurry Mines Pty Ltd on our New Hope project.

On behalf of the Board:

Further details can be obtained from the Pegmont press release **PR 002** 12 January 2018 on the Company website www.pegmont.com.au or by contacting Malcolm Mayger on Tel: 61265837747 email: pegmont@hotmail.com