

# Pegmont Mines Limited

ACN 003 331 682

## Registered Office

Walker Wayland Services P/L  
11<sup>th</sup> Floor, 60 Castlereagh Street  
Sydney, NSW 2000  
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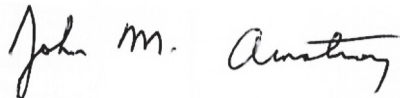
14 March 2019

Dear Shareholder,

## Company Circulars

We are pleased to enclose the following documents for your consideration:

- **Annual Report** for the year to 31 December 2018.
- **Notice of meeting** to be held on Thursday 30 May 2019; together with explanatory statement.
- **Proxy Form.**
- **Bank Direct credit and change of address form with reply paid envelope** to update the share register for the purposes of a dividend payment to shareholders being considered by the Directors.



John M. Armstrong  
Chairman

**Pegmont Mines Limited**  
**ABN97 003 331 682**

**NOTICE OF ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN** that the Annual General Meeting of Shareholders of Pegmont Mines Limited will be held in the Board Room, Walker Wayland Services Pty Ltd, Level 11, 60 Castlereagh Street, Sydney on Thursday, 30 May 2019 at 12.00pm(noon)

**Ordinary Business- Ordinary Resolutions requiring 50% of votes in favour to pass.**

**Item 1.** To consider the Director's Report, Balance Sheet and Accounts for the year ended 31 December 2018 and Auditor's Report thereon.

**Item 2. Resolution 1: Remuneration Report**

To consider and, if thought fit, pass the following non-binding resolution:

"That the Remuneration Report be adopted."

**Item 3. Resolution 2: To elect a Director**

Mr Peter J. Read, in accordance with the Company's Constitution retires from office and being eligible, offers himself for re-election.

To consider and, if thought fit, pass the following resolution:

"That Mr Peter J. Read be re-elected a Director of the Company."

**Item 4. Resolution 3: Managing Director's Appointment**

To consider and, if thought fit, pass the following resolution:

"Mr Malcolm A. Mayger's appointment as Managing Director be extended for a period until the Annual General Meeting of members in 2021".

**Item 5. Resolution 4: Chairman's Appointment**

To consider and, if thought fit, pass the following resolution:

"Mr John M. Armstrong may continue to act as Chairman of Directors until the Annual General Meeting of members in 2021".

## Other Business

- Item 6.** To transact any other business which may be brought before the meeting in accordance with the Constitution.

Dated the 11th day of March 2019

**BY ORDER OF THE BOARD**



**CHRISTOPHER D. LESLIE**  
Company Secretary

## Notes:

**Entitlement to vote:** Persons whose names are set out in the register of members of the Company as at Tuesday, 28 May 2019 at 12.00pm (noon) are entitled to attend and vote at the meeting convened by this notice.

**Appointment of proxies:** Each member may appoint a proxy. If the member is entitled to cast 2 or more votes at the meeting, they may appoint 2 proxies. If the member appoints 2 proxies and the appointment does not specify the proportion or number of votes, the member may exercise half the votes. Fractions of votes will be disregarded. A proxy need not be a member of the Company. To be valid, a proxy must be received by the Company at Level 11, 60 Castlereagh Street, Sydney (fax: (02) 9951 5454) by 12.00pm(noon) **on Tuesday 28 May 2019**. For further information see the instructions on the back of the proxy form attached to this Notice of Meeting.

**Personal information:** Chapter 2C of the *Corporations Act 2001* requires information about you (including your name, address and details of the shares you hold) to be included in the Company's register of members. This information must continue to be included in the Company's register of members if you cease to be a shareholder. Information is collected to administer your shareholding and if some or all of the information is not collected then it might not be possible to administer your shareholding. The Company may disclose this information for purposes related to your shareholding, including in circumstances permitted under the Chapter 2C of the *Corporations Act 2001*. You can obtain access to your personal information in the Company's register of members in accordance with Chapter 2C of the *Corporations Act 2001*.

## **Explanatory Statement**

This Explanatory Statement has been prepared for the information of the shareholders of the Company in connection with the business to be conducted at the annual general meeting of shareholders to be held on Thursday 30 May 2019 at 12.00pm(noon) at the Boardroom, Walker Wayland Services P/L, Level 11, 60 Castlereagh Street, Sydney. This Explanatory Statement should be read in conjunction with the accompanying Notice of Annual General Meeting.

1. The Director's Report, Balance Sheet and Accounts for the year ended 31 December 2018 and Auditor's Report thereon are tabled for discussion and questions however a resolution to adopt is not required.

2. **Background to Resolution 1 - Remuneration Report**

The *Corporations Act 2001* (Cth) requires the Company to include in the Directors' Report, details regarding the Company's remuneration policy and other matters relating to and discussion of the remuneration of the Company's officers (a "**Remuneration Report**"). The *Corporations Act 2001* (Cth) also requires the Remuneration Report be adopted at the meeting by a resolution. While there is a requirement for a formal resolution, the members' vote is advisory only and does not bind the Company, nor will it require the Company to alter any arrangements detailed in the Remuneration Report, should the resolution not be passed.

The Remuneration Report is set out on pages 17 and 18 of the Company's 2018 Annual Report. The Remuneration Report explains the structure of, and policy behind the Company's remuneration practices and the link between the remuneration of employees and the Company's performance. The report also sets out remuneration details of each Director on page 21 and for any specified executive. The Directors and Company Secretary are paid a fixed remuneration for the year. There were no incentive or bonus payments.

Members will have a reasonable opportunity at the meeting to ask questions and make comments on the Remuneration Report.

3. **Background to Resolution 2 - To elect a Director**

Article 6.3 of the Company's existing Constitution requires that one third of Directors retire at each Annual General Meeting. Mr Peter J Read is the Director who is to retire at this Annual General Meeting.

Article 6.3 also provides that a Director who retires as required at an Annual General Meeting be eligible for re-election. Mr Peter J Read offers himself for re-election.

4. **Background to Resolution 3 – Managing Director's Appointment**

The Board desires that Mr Malcolm A Mayger continue to act a Managing Director for another two years until the Annual General Meeting of members in 2021, in order to continue developing the company's activities and to further the company's aim to list on the Australian Stock Exchange.

5. **Background to Resolution 3 – Chairman's Appointment**

The Board desires that Mr John M. Armstrong continues his duties as Chairman for another two years until the Annual General Meeting of members in 2021.

Dated 11<sup>th</sup> March 2019



## Proxy instructions

### Right to appoint proxy / attorney

Each member may appoint a proxy. If the member is entitled to cast 2 or more votes at the meeting, they may appoint 2 proxies. If the member appoints 2 proxies and the appointment does not specify the proportion or number of votes, the member may exercise half the votes. Fractions of votes will be disregarded. A proxy need not be a member of the Company. A proxy or attorney may be appointed for all meetings or for any number of meetings or for a particular purpose.

### Signature of Members

You must sign this form as follows in the spaces provided:

Individual	where the holding is in one name, the member must sign.
Joint Holding	where the holding is in more than one name, all of the members must sign.
Power of Attorney	to sign under Power of Attorney, either the Power of Attorney must have already been lodged with the Company's Share Registry for notation or the original (or a certified copy) of the Power of Attorney must accompany this document.
Companies	the following person(s) must sign: (a) Australian proprietary company with a sole director who is also the sole company secretary - that person; (b) Australian proprietary company with a sole director and no company secretary - that person; (c) other Australian companies - two directors or one director and one company secretary; (d) foreign company - in accordance with the laws of the jurisdiction of incorporation and constituent documents.

### Authority conferred on proxy / attorney

Unless otherwise provided for in the instrument, an instrument appointing a proxy or attorney will be taken to confer authority:

- (a) even though the instrument may refer to specific resolutions and may direct the proxy or attorney how to vote on those resolutions:
  - (i) to vote on any amendment moved to the proposed resolutions and on any motion that the proposed resolutions not be put or any similar motion; and
  - (ii) to vote on any procedural motion, including any motion to elect the Chairman, to vacate the chair or to adjourn the meeting; and
- (b) to speak on any resolution on which the proxy or attorney may vote; and
- (c) to demand or join in demanding a poll on any resolution on which the proxy or attorney may vote.

### Deposit of proxy

An instrument appointing a proxy and the power of attorney or other authority (if any) under which it is signed or a copy of that power of attorney certified as a true copy by statutory declaration or a facsimile of the above documents must be deposited at the registered office of the company at Level 11, 60 Castlereagh Street, Sydney NSW 2000 (fax: (02) 9951 5454) **before 12.00pm(noon) on Tuesday 28 May 2019, being no less than 48 hours before the time scheduled for the commencement of the meeting at 12.00pm(noon) on Thursday 30 May 2019** (or any adjournment of that meeting) at which the person named in the instrument intends to vote.

A facsimile or a written appointment of a proxy or a power of attorney is valid.