

Pegmont Mines Limited

ABN 97 003 331 682

Corporate Office

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Port Macquarie NSW 2444

Postal Address

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NSX Announcement

17 February 2020

CHANGE IN SUBSTANTIAL SHAREHOLDER

Pegmont Mines Limited (NSX: PMI) has become aware that HSBC Custody Nominees (Australia) Ltd has ceased to be a substantial shareholder of Pegmont Mines Limited on the sale by HSBC Custody Nominees (Australia) Ltd of 3,411,375 Pegmont Mines Ltd shares.

On Behalf of the Board:

Further details can be obtained on the company website www.pegmont.com.au or by contacting Mr Malcolm Mayger Tel: 61265837747. Email: pegmont@hotmail.com

